



State of Louisiana
DIVISION OF ADMINISTRATION

OFFICE OF STATE UNIFORM PAYROLL

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GOVERNOR

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COMMISSIONER OF ADMINISTRATION

July 1, 2002

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2003-02

TO: All ISIS HR Paid Agencies

FROM: Jena W. Cary
Director

SUBJECT: Employee/Employer Retirement System Rates for Fiscal Year 2002/2003

Attached is a table listing the employee/employer retirement system rates in effect for the 2002/2003 fiscal year. Louisiana State Employees Retirement System (LASERS) is the only retirement system with a rate change for this year, with 1.1% increase (from 13.0% to 14.1%) in the employer rate. There are no changes to the employee rates. The new employer rates will be changed in ISIS HR effective for the July 12, 2002 payday (Pay Period June 24 – July 7). These new rates should be used when setting up the retirement information in ISIS HR.

Retroactive adjustments processed in ISIS HR will have the retirement contributions (employee and employer share) calculated based on the rate in effect for the period being corrected. Adjustments for periods paid through the Uniform Payroll System (3/18/2001 and prior) must be handled manually; this is detailed in OSUP Memorandum #2002-08.

Note: Agencies must contact OSUP's Wage and Tax Administration Unit prior to processing retroactive adjustments that affect an Optional Retirement Plan (ORP). Special adjustments may be necessary. Refer to OSUP Memorandum #2003-03 for more information.

If you have any questions, please call a member of the OSUP Wage and Tax Administration Unit at (225):

Rhonda Desselle 342-8928
Lawanna Green 342-0714
Wendy Eggert 219-0191

Rachel Bryant 342-1651
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JWC:LMG:kmb

Attachment

FISCAL YEAR 2002/2003 RETIREMENT CONTRIBUTION RATES

	ISIS HR Plan Code	Employee Rate		Employer Rate
		Pre-Tax	Post-Tax	
State Retirement				
State Employees'	LASE	7.50%		14.10%
Corrections Component 1	LC01	9.00%		14.10%
Corrections Component 2	LC02	9.00%		14.10%
Wildlife & Fisheries Plan	LASW	8.50%		14.10%
Legislative Plan	LASE	11.50%		14.10%
Treasurer's Plan	LAST	7.50%		14.10%
ORP-Great West	LAOG	7.50%		14.10%
LASERS DROP	LASD			
LASERS 100% Vested	LA40			14.10%
LASERS Misc Plan	LAMP	8.50% - 11.00%		14.10%
LASERS Governor	LASG	11.50%		14.10%
Teachers' Retirement				
Teachers' Retirement	TRSL	8.00%		13.10%
Non-Deferred Teachers' Plan	TRSN		8.00%	13.10%
ORP-Aetna Teachers' Plan	ORPA	8.00%		13.10%
ORP-TIAA Teachers' Plan	ORPT	8.00%		13.10%
ORP-VALIC Teachers' Plan	ORPV	8.00%		13.10%
TRSL DROP	TRSD			
TRSL 100% Vested	TR40			13.10%
State Police Retirement				
State Police Retirement	LSPR		8.00%	
State Police Retirement DROP	LSPD			
State Police 100% Vested	LT33			
Registrar of Voters Employees' Retirement				
Registrar of Voters Employees' Retirement	ROVR		7.00%	
ROVERS DROP	ROVD			
Municipal Police Employees' Retirement				
Municipal Police Employees' Retirement	MPER	7.50%		9.00%
MPERS DROP	MPED			
Municipal Police 100% Vested	MP30			9.00%
District Attorneys'				
District Attorneys'	LDAR		7.00%	
District Attorneys' DROP	LDAD		0.50%	
La. Deferred Comp. Retirement				
Plan 1, without state share	457R	7.50%		
School Employees' Retirement				
School Employees'	LSEN		7.5%	
School Employees' (deferred)	LSER	7.5%		0.00%
LSERS DROP	LSED			
LSERS 100% Vested	LE35			